

DECLARATION



Name:

Dated:

1). Borthwicks will pay tenants deposits received by them into a statutory deposit scheme as of the 6th April 2007, namely The Custodial deposit Scheme (Computer share Investor Services Ltd) or Mydeposits Insurance Scheme.

There will be two charges for any deposit (the charges are for a whole tenancy i.e. if there is more than one tenant there will be only one fee).

The charges are -

- A) a one-off fee of £60.00 Inc VAT per tenancy for entry into the scheme, inclusive of the initial documentation and the schemes charges.
- B) A non refundable admin fee of £150.00 Inc VAT Per Annum, per tenancy. This will cover the documentation needed for the scheme and any correspondence with the arbitrators (This will not cover any court documentation or representation in regards to any court proceedings, or any associated legal costs). You will see the deductions on your statements.

I authorise Borthwicks to handle my tenant's deposit in accordance with the law.

Signed-----Date-----

OR

2). You may wish to administer a scheme of your choice, in which case Borthwicks would collect the deposit from your tenant, and then pass the deposit over to the Landlord. Please be aware that if you are an overseas landlord you will not be eligible to go into the Alternative Insurance Based Scheme.



I confirm that I do NOT wish Borthwicks to administer my deposit and that by signing this section, that Borthwicks have explained the Government deposit schemes, and I am aware of the penalties & changes required to any contract as from 6th April 2007.

Signed-X-----Date-X-----

INVENTORY

Borthwicks are advising that any deposit into this new scheme should have a new and comprehensive Inventory including a schedule of condition. (Should this not be done you will not have the relevant evidence to put towards the arbitration panel, in the event of a dispute).

I wish / Do NOT wish Borthwicks to arrange an Inventory of my property (prices on application).

I am aware that there will be a standard charge of £150.00 Inc VAT should I wish an inventory clerk to check against inventory at the commencement of a tenancy and at the end of tenancy.

Signed-X-----Date-X-----